

Medicare B Premiums for 2019

The base Medicare Part B premium increases to \$135.50 per month for 2019, up from \$134.00/month for 2018.

There is a Medicare provision that does not permit a taxpayer's Social Security check to decrease as a result of an increase in the base Medicare Part B premium. Therefore taxpayers who receive an increase in gross Social Security benefits (2.8% for 2019) will see that increase eaten up by the Medicare Part B premium, but only up to the point where their Medicare B premium reaches \$135.50/month.

The higher premiums some taxpayers have to pay for 2019 vary depending on the taxpayers' modified AGI (AGI plus tax exempt interest) as shown on their 2017 income tax returns. The exact information can be found on Medicare's website.

This text has been shared with you courtesy of: David & Mary Mellem, EAs & Ashwaubenon Tax Professionals, 920-496-1065 (fax 920-496-9111).

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