IRS Changes Mind on SS & RR Recipients Having to File a Return to Receive Stimulus Payments

Our last email on the Stimulus checks was titled IRS Answers Some Questions on Stimulus Payments. It included a copy of an IRS Press Release from irs.gov, last reviewed/updated March 31, 2020. IRS has already updated the Press Release and changed the info, so again we suggest you go to irs.gov, click on "Get Coronavirus Tax Relief" and then on "Economic Impact Payment: What You Need to Know" to get the latest.

Today the updated posting states taxpayers who don't have to file an income tax return but are collecting Social Security or Railroad Retirement benefits will NOT be required to take any action in order to receive the stimulus payments. We suggest checking the IRS web information on a daily basis so you are kept informed of anything new regarding the payments.

This text has been shared courtesy of: David & Mary Mellem, EAs & Ashwaubenon Tax Professionals, 920-496-1065 (920-496-9111).

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