

HSA Amounts for 2024

The HSA amounts are indexed earlier in the year (normally released in May) than other indexed items (normally released in December). Here are the indexed amounts for HSAs for 2024 according to Revenue Procedure 2023-23.

** The CONTRIBUTION limitations for 2024 are:

Single coverage is \$4,150 (up from \$3,850 for 2023)

Family coverage is \$8,300 (up from \$7,750 for 2023)

(The catch-up amount for taxpayers reaching age 55 or older by the end of the year remains at \$1,000.)

** A HIGH DEDUCTIBLE health plan is a plan that has an annual deductible that is not less than:

\$1,600 for self-only coverage (up from \$1,500 for 2023)

\$3,200 for family coverage (up from \$3,000 for 2023)

** The annual OUT-OF-POCKET expenses (deductibles, co-payments, and other amounts, but not premiums) cannot exceed:

\$8,050 for self-only coverage (up from \$7,500 for 2023)

\$16,100 for family coverage (up from \$15,000 for 2023)

Amounts for 2024 are found in Revenue Procedure 2023-23. Amounts for 2023 are found in Revenue Procedure 2022-24.

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