IRS Mailing 2021 Recover Rebate Credits

In News Release IR-2024-314, IRS announced, as part of its continuing efforts to help taxpayers, it plans to issue automatic payments to eligible people who did not claim the Recovery Rebate Credit on their 2021 income tax returns.

This special step was announced after an IRS review of internal data showed many eligible taxpayers (approximately 1 million) who filed a return but did not claim the credit.

No action is needed for eligible taxpayers to receive these payments, which were to go out automatically in December 2024 and should arrive in most cases by late January 2025. The payments will be automatic direct deposit or paper check. And eligible taxpayers will receive a separate letter notifying them of the payment.

These payments are only to go to taxpayers where IRS data demonstrates they qualify for the credit.

Editor's note – SCAM ARTISTS will surely try to go after taxpayers and offer their "help" in receiving these monies.

This text has been shared courtesy of: David & Mary Mellem, EAs & Ashwaubenon Tax Professionals, 920-496-1065 (fax 920-496-9111).

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