

## Medicare B Premiums for 2023

The base Medicare Part B monthly premium for 2023 decreases to \$164.90/month (\$170.10/month for 2022).

The higher premiums some taxpayers have to pay for 2023 vary depending on the taxpayers' modified AGI (MAGI) as shown on their 2021 income tax returns. The various MAGI levels increased a small amount with the exception of the maximum MAGI levels which stayed the same (except for MFS where the maximum MAGI level actually went down). The exact costs and modified AGI levels can be found at [cms.gov](https://www.cms.gov) by going to the Newsroom and clicking on the September 27, 2022 article.

The highest Medicare Part B premium for 2023 is \$560.50/month (\$578.30/month for 2022) and applies to:

- Individuals with modified AGI of \$500,000 or more.
- Married Filing Jointly taxpayers with modified AGI of \$750,000 or more.
- Married Filing Separately taxpayers with modified AGI of \$403,000 or more (\$409,000 for 2022).

This text has been shared courtesy of: David & Mary Mellem, EAs & Ashwaubenon Tax Professionals, 920-496-1065 (fax 920-496-9111).

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