Medicare B Premiums for 2025

The base Medicare Part B monthly premium for 2025 increases to \$185.00/month (\$174.70/month for 2024) (an increase of \$10.30).

The higher premiums some taxpayers have to pay for 2025 vary based on the taxpayers' modified AGI (MAGI) as shown on their 2023 income tax returns. Most of the various MAGI levels increased by a small amount with the exception of the maximum MAGI levels which stayed the same (except for MFS where the maximum MAGI level went down). The exact costs and modified AGI levels can be found at cms.gov by going to the Newsroom and clicking on the November 8, 2024 article.

The highest Medicare Part B premium for 2025 is \$628.90/month (\$594.00/month for 2024) and applies to:

- Individuals with modified AGI of \$500,000 or more (same as for 2024).

- Married Filing Jointly taxpayers with modified AGI of \$750,000 or more (same as for 2024).

- Married Filing Separately taxpayers with modified AGI of \$394,000 or more (\$397,000 for 2024).

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